

Hobbs Group
Five Star Appraisal Program

118 South Clinton Street, Suite 450 * Chicago, IL 60661
Toll Free: (800) 497-4644 * Dir: (312) 879-7145 * fax: (312) 879-1335

PROOF OF COVERAGE

Valid for 15 days

1. Name and Address of Insured: (a member of the Five Star Realty Inc., Risk Purchasing Group)
larry m tan
101appraisals.com
1737 mirabella ct
milpitas, CA, 95035
2. Insurer: **Westchester Surplus Lines Insurance Company**, (a division of the ACE INA Group)
Rating: AM Best: A (Excellent) S&P: A+ (Good)
3. Coverage: Errors and Omissions
4. Master Policy Number: **MPREA-4000**
5. Certificate Number: **To Be Assigned at time of Certificate Issuance**
6. Limits of Liability: **\$1,000,000** Each Claim, including Claims Expenses
\$1,000,000 Annual Aggregate, including Claims Expenses
7. Deductible: **1000** Each Claim, including Claims Expenses
8. Annual Policy Premium: **\$868.00** (Paid in Full, including taxes and \$50 processing fee)
9. Policy Period: **11/1/2005 to 11/1/2006**
12:01 a.m. standard time at the location stated above.
10. Retroactive Date: **11/1/1997**

Definition: Retroactive Date (Prior Acts Coverage) - This is the date from which the Insured warrants that "CONTINUOUS" Professional Liability coverage has existed without interruption. Appraisers obtaining this insurance for the FIRST time or renewing insurance after a lapse in coverage will have a retroactive date the same as the policy inception date. A retroactive date indicates how far back in time this insurance will provide coverage for prior acts. Any claim made for an appraisal done prior to the retroactive date will be excluded under this policy.

11. Appraisers covered: **101appraisals.com**
12. Coverage is subject in all respects to the terms, conditions, & limitations of the master policy issued by Westchester Surplus Lines Insurance Company, Policy Number MPREA-4000, unless otherwise specified.
13. This "Proof of Coverage" notice is your formal "Evidence of Insurance", and is valid for 15 days and is to be used (or copies thereof) to notify banks, and other third parties that such coverage exists. During this 15 day period, you will be provided the coverage specified in the Certificate of Insurance and Master Policy. This document will be replaced by your Certificate of Insurance and your copy of the Master Policy.

Date of issuance: 10/31/2005

Valid for 15 days from: 11/1/2005

Kevin M. Ottley

Authorized Representative